



January 20, 2014

Phibro Animal Health Corporation announces its Phibro Aquaculture Business Unit, led by Dr. Ra'anán Ariav, and the Acquisition of the Assets of AquaVet Ltd.

Teaneck, NJ – January 20, 2014 Phibro Animal Health Corporation announced today that it has acquired the aquaculture assets of AquaVet Ltd., a technical consulting and contract research organization focused on the global aquaculture market.

Dr. Ra'anán Ariav, D.V.M. and founder and CEO of AquaVet, will join Phibro as Vice President, Phibro Aquaculture, tasked with leading the build-out of the newly established business unit. The initial focus will be on Phibro's current medicated feed additive and nutritional specialty products, some of which are already approved for use or have strong data supporting their potential use in aquatic species. "The global aquaculture market is the fastest growing animal protein market in the world. We believe that the addition of Dr. Ariav and his experienced team of aquaculture professionals will enable Phibro to establish a significant presence in the aquaculture market. The creation of the aquaculture business unit will enable Phibro to offer aquaculture customers around the world strong technical service and management expertise supporting our existing products while leading the development and introduction of new and innovative animal health solutions for this important market segment," said Larry Miller, President, Phibro Animal Health.

Dr. Ariav will be joined by a team of aqua specialists with broad experience in both clinical field work in many countries and product development expertise carried out in AquaVet's development facilities located in Israel.

"For over 21 years, I have been assisting aquaculture farmers around the world, diagnosing their disease challenges and working with them to identify relevant solutions. Today - through joining Phibro - I am incredibly excited about combining my team's years of experience in diagnosing problems with Phibro's years of experience in developing effective solutions for food animal production in order to create a powerful new player in the global aquaculture product market," Dr. Ariav said.

About Phibro Animal Health Corporation

Phibro Animal Health Corporation is a diversified global developer, manufacturer and marketer of a broad range of animal health and nutrition products to the poultry, swine, cattle, dairy and aquaculture markets.

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